

American Saddlebred Horse Association, Inc.

Board of Directors Meeting

French Lick Springs Resort, French Lick, Indiana

Wednesday, October 12, 2005

10:15 a.m. French Lick Time

MINUTES

Members Present: President Fred Sarver, First Vice President Misdee Wrigley, Second Vice President Mary Anne Cronan, Secretary Sandy Lilly, Directors Nancy Boone, Victoria Gillenwater, Nelson Green, Mary Ann Pardieck, Dr. Alan Raun, Kay Richardson, Robert Ruxer, Paul Treiber, Art Zubrod.

Members Absent: Treasurer David Howard, Directors Carter Cox, Lewis Eckard, Matthew Heiman, Tim Lockard.

Others Present: Executive Secretary Alan Balch, Counsel Jefferson Streepey.

I. The meeting was called to order by President Sarver at 10:15 a.m. and a quorum was established as present.

II. Minutes

- a. The minutes of the meeting held July 11, 2005, in Lexington, Kentucky were considered. *Upon motion of Ms. Richardson, seconded by Dr. Raun, they were unanimously approved.*
- b. The minutes of the joint meeting of Registry, Association, and Museum boards held the same date were separately considered. *Dr. Raun moved their approval and Ms. Gillenwater seconded. It was noted that the minutes should reflect the attendance of directors by corporation, to establish representation of each entity. The minutes were approved unanimously, amended as to this detail.*

III. Treasurer's Report

In the absence of Mr. Howard, Mr. Sarver and Mr. Balch detailed the financial status of the organization, which is healthy, and called the attention of directors to additional materials on the investment portfolio prepared by Merrill Lynch.

Upon motion of Ms. Wrigley, seconded by Ms. Cronan, the Treasurer's Report was approved unanimously.

IV. Executive Secretary's Report

- a. Mr. Balch reported on fund-raising activities and plans of the Association, this year vs. last, noting that the internal corporate reorganization places development under the supervision of this board. Fortunately, due to exceptional support from several directors, and Ms. Wrigley in particular, the activities at the Kentucky State Fair were very successful and the Association is well-positioned moving forward. However, he noted that planning had not been successful for a renewal of the fall fund-raiser, held the last several years on the Saturday evening of the October Tattersall's Sale in Lexington. Although Ms. Wrigley generously offered to host a pyrotechnic event, staff and others felt it was asking too much of any volunteer to go through all the governmental permitting, etc., as well as management, for this event this year. Also, no California fund-raiser is planned, which was operated at a net loss a year ago. Instead, a possible on-line auction is being investigated, to be a small event, among other goals to ascertain its feasibility for expansion with the Kentucky State Fair fundraisers in 2006.

Following further discussion, Dr. Raun moved and Ms. Boone seconded that the development activities discussed be endorsed, and the motion passed unanimously.

- b. Progress on magazine production and planning was discussed, indicating that the magazine was nearing profitability, net of salaries and overheads, and that some issues were already profitable at this point owing to improvement in production efficiencies, investments in new equipment, and close attention to ad/edit ratios.
- c. The current status of the Association's relationship with Harris Publishing and the production of the new Register and Membership Directory was reviewed.

V. Kentucky State Fair

Mr. Sarver reported again on the status of the Kentucky State Fair appointment for its Board of Directors. The Association has been told by the Governor's Office that it will provide the Association a list of those who have expressed interest in the seat for which the Association makes a recommendation to the Governor, or material from interested individuals, and despite a reminder, has still not done so. In the meantime, Ms. Cronan continues to serve in that position, and Mr. Sarver reminded directors that she has the continuing endorsement of the Association, and was also strongly endorsed in the meeting held on this matter in Frankfort at the Governor's office.

A meeting of the Kentucky State Fair Advisory Committee was held on September 20, in which Mr. Sarver and others appointed by the ASHA participated.

VI. Committees

- a. Youth/Scholarship/Auction: Ms. Richardson reported on the successful activities in these important areas at the Kentucky State Fair. She raised the issue of close staff oversight of expenditures, and questioned whether some allowance for discretionary decisions by volunteer leadership might be made. Mr. Balch responded as to the importance of consistency among all volunteer activities and close supervision of all staff in order to set a good example on expenditures.
- b. Nominating Committee: Ms. Boone called the attention of the directors to the written report of the Nominating Committee [attached], and noted that the Executive Committee had approved the recommendation of the Nominating Committee earlier in the day.

Ms. Richardson moved that the recommendation of the Nominating Committee for directors to be elected in 2006 be approved. Ms. Cronan seconded. Dr. Raun advised that he felt additional nominees needed to appear on the ballot so that the members would have a real choice. With the permission of those who made and seconded the pending motion, Dr. Raun moved, with Mr. Ruxer's second, that the Nominating Committee select an additional two candidates for the membership to consider. The interim motion failed, by a vote of 2 in favor and 9 opposed. Whereupon, ***the main motion was approved unanimously.***

- c. A brief report on the Registry's Standards and Rules Committee was delivered by Ms. Pardieck, chair of that committee.
- d. Other

Dr. Raun raised the issue of the requiring a membership and/or password for access to Registry and pedigree information on the Association website, and moved that any password requirement be eliminated. Ms. Richardson seconded. Mr. Balch described the reason and long-term plan for the introduction of the password requirement, and other directors contributed their experiences with various pedigree information and breed registry websites. Upon additional discussion, the motion was withdrawn.

VII. Retreat: Action Items

At 11:50 a.m., Messrs. Treiber, Raun, and Ruxer were excused due to travel commitments. A quorum remained in attendance.

Following additional discussion of the recommendations of all those attending the retreat, ***Ms. Gillenwater moved that the proposal considered by the Registry board be endorsed, to add a section of the 2-year-old Three Gaited class at the Kentucky State Fair, specifically restricted to horses with unset tails as defined in detail at the retreat. Mr. Zubrod seconded the motion, and it carried unanimously.***

Mr. Zubrod reminded the directors of the importance of Amateur/Owner Trainers and Showmanship points made at the retreat, and asked that staff further investigate what materials might be available from the In-Hand Derby previously promoted by Mr. Aikman.

VIII. Old Business

Mr. Sarver reported on the status of the possible new Museum building, and noted that a meeting of the Joint Building Committee might well be held in the near future.

Ms. Gillenwater suggested that new awards be considered, including a new Family Award and possibly an award analogous to the Federation's "Pegasus Medal."

Mr. Balch shared the proposal prepared by Shan Donaldson to continue work on the McClasky photograph collection, and a consensus among directors was clear that this work should continue.

IX. Adjournment

Ms. Wrigley moved for adjournment, Ms. Gillenwater seconded, and the meeting was adjourned at 1:00 p.m. French Lick time.

Submitted by: _____
Alan F. Balch
Executive Secretary