

AMERICAN SADDLEBRED REGISTRY, INC.

Board of Directors Meeting Marriott Griffin Gate Resort

Monday, July 7, 2008

10:00 a.m. Eastern Time

MINUTES

(As Approved October 29, 2008)

Members Present: President Judith Werner, Vice President Anne Stafford, Secretary Barbara Molland, Treasurer Jimmy Robertson; Directors Mary Anne Cronan, Lisa Duncan, Dr. Margaret McNeese, Bob Ruxer.

Members Absent: Brian Reimer

Others Present: Bill Blacklaw, Scott Matton, Bill Blacklaw, Mary Ann Pardieck; Counsel Jeff Streepey;
Staff: Registrar Alan Balch; Katriona Adams; Ann Hill.

I. Call Roll/Establish Quorum

Ms. Werner called the meeting to order at 10:00 a.m., asked Mr. Balch to call the roll, and noted that a quorum was present.

II. Consideration of Minutes

The minutes of the meetings held February 29, 2008 and April 22, 2008, were considered as circulated in advance of the meeting. *Ms. Cronan moved the minutes be approved and Mr. Ruxer seconded the motion. The motion carried unanimously.*

III. Treasurer's Report

Mr. Robertson presented the Treasurer's Report and the materials prepared by staff and the joint Finance Committee. The reports summarize the financial condition of the Registry. *On a motion duly made and seconded, the Treasurer's Report was accepted by the Board.*

IV. Registrar's Report/Registry Data

Mr. Balch reviewed the current business of the Registry, and pertinent data relating to Registrations and Transfers. He further explained that all member income goes to the Association as the Registry does not have members. He reviewed the member analysis as of June 1, 2008 compared to July 1, 2008 and memberships are down slightly. Mr. Balch further reviewed the Transfer and Registration numbers. Transfers are down but Registrations are up.

A discussion ensued regarding the incentives to register horses and maintain that registration from person to person with transfers. It is the general consensus of the Board that a lot of

horses are becoming recreational horses and owners won't pay the transfer fees to maintain the registration. The main reason to keep horse papers current is to participate in competitions. *It was decided that conversations would be held between Mr. Balch and the staff and suggestions will be made to the Board on how this problem might be tackled more proactively going forward.*

Mr. Balch reported that there is some softness in the Futurity statistics for 2007-2008. A long discussion was held regarding how to address these issues, given the importance of stimulating interest in breeding.

Mr. Streepey was called upon to deliver Counsel's report on pending changes to bylaws and rules. He discussed the proposed Amendment to Bylaws of the Association and Registry, in that the number of Board members of the Registry will be increased to eleven (11) from the current nine (9) with six (6) of those members also being members of the Association Board as opposed to the current five (5). This will take place at the Annual Meeting to be held in February 2009. *Ms. Stafford moved that the Bylaw change be adopted, Ms. Duncan seconded and the motion was carried unanimously, with the effective date as above.*

Mr. Balch opened a discussion regarding the **Rule Changes** regarding joint registration of horses and the definition of "and/or." The Registry Committee had recommended approval of the change. *Dr. McNeese moved that the Rule Change be adopted, Ms. Cronan seconded, and the motion was carried unanimously.*

Mr. Balch reported on the status of the Kentucky State Fair qualifying points. The data is being compiled and entered by Marcia Carothers, who has done an excellent job.

V. Report of the Registry Committee

As chairman, Mr. Sarver reported that the Registry Committee went over all the rules and Bylaws, as well as the Parentage Verification Laboratory review of the University of Kentucky and other laboratories.

There was also a discussion regarding foreign registries and the rules pertaining to them. Staff was assigned to develop an analysis of these problems, and the Registry president will consider appointing a working group to examine them and develop solutions.

VI. Old Business/New Business

There was no old business or new business.

VII. Adjournment

There being no further business, upon motion of Ms. Cronan, seconded by Ms. Duncan, and carried without objection, the meeting adjourned at 11:25 a.m.

Submitted by:
Alan F. Balch, Registrar